

RESOLUTION NO. 307

A RESOLUTION AWARDDING BONDS AT PRIVATE SALE
TO THE UNITED STATES OF AMERICA, FARMERS HOME
ADMINISTRATION, AND PROVIDING OTHER MATTERS
PROPERLY RELATING THERETO

SPECIAL ROAD DISTRICT NO. 1 OF YAVAPAI COUNTY
(LAKE MONTEZUMA) ARIZONA

\$295,000 DISTRICT BONDS OF 1973

RESOLVED, by the Board of Supervisors of Yavapai County,
Arizona, as follows:

WHEREAS, Special Road District No. 1 of Yavapai County
(Lake Montezuma) Arizona has made preapplication and application to
the United States of America, Farmers Home Administration, for assis-
tance in the financing of the District's joint project with Lake
Montezuma Improvement District, of Yavapai County, in the form of
the purchase of not to exceed \$295,000 principal amount of the
Special Road Sistrict's Bonds of 1973, proposed to be issued and
sold in proceedings had and taken for said project; and

WHEREAS, an offer has been received in response to said
application which, in the opinion of this Board, is fair and in the
public interest to accept;

NOW, THEREFORE, IT IS ORDERED, as follows:

1. Said offer is accepted, and \$295,000 principal amount of
District Bonds of 1973 of Special Road District No. 1 of Yavapai
County (Lake Montezuma) Arizona is hereby ordered sold to

UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION,

subject to the terms and conditions of, and incorporated by reference
in, said offer.

2. The Clerk of this Board is hereby directed to have said
bonds printed forthwith, and the same shall be immediately signed

and delivered to said purchaser.

3. The interest rate on each of said bonds is hereby fixed at five percent (5%) per annum as stated in said offer.

DONE IN OPEN SESSION this 18th day of October, 1974

BOARD OF SUPERVISORS,
YAVAPAI COUNTY, ARIZONA

Boral Stewart
Chairman

ATTEST:

Lucile Johnson
Clerk

