

RESOLUTION NO. 544

A RESOLUTION APPROVING THE PROCEEDINGS UNDER WHICH INDUSTRIAL DEVELOPMENT REVENUE BONDS (BETTER-BILT ALUMINUM PRODUCTS CO. PROJECT) SERIES 1983, OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF YAVAPAI ARE TO BE ISSUED

WHEREAS, The Industrial Development Authority of the County of Yavapai (the "Authority") proposes to issue its Industrial Development Revenue Bonds (Better-Bilt Aluminum Products Co. Project) Series 1983 (the "Series 1983 Bonds"), in accordance with The Industrial Development Plans for Municipalities and Counties Act, Title 9, Chapter 11, Arizona Revised Statutes, as amended (the "Act"); and

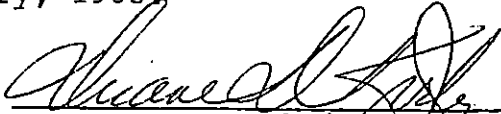
WHEREAS, under Section 9-1171(B) of the Act this Board is required to approve the proceedings under which the Series 1983 Bonds are to be issued; and

WHEREAS, this Board has reviewed a resolution of the Authority adopted on December 8, 1982, entitled:

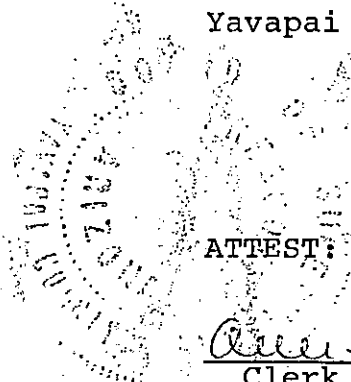
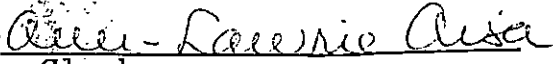
FIRST SUPPLEMENTAL BOND RESOLUTION AUTHORIZING THE MAKING OF A LOAN TO BETTER-BILT ALUMINUM PRODUCTS CO., A TENNESSEE CORPORATION, FOR THE PERMANENT FINANCING OF THE PROJECT; AUTHORIZING THE ISSUANCE AND ORDERING THE SALE OF \$6,000,000 PRINCIPAL AMOUNT OF INDUSTRIAL DEVELOPMENT REVENUE BONDS (BETTER-BILT ALUMINUM PRODUCTS CO. PROJECT) SERIES 1983, TO FUND THE LOAN (THE SERIES 1983 BONDS TO BE FOR A TERM OF TWENTY YEARS); PRESCRIBING THE FORM OF SERIES 1983 BONDS; AUTHORIZING THE DISTRIBUTION OF THE PROCEEDS FROM SUCH SERIES 1983 BONDS; AUTHORIZING EXECUTION OF A LOAN AGREEMENT AND A BOND PURCHASE AGREEMENT; AND AUTHORIZING ALL OTHER ACTIONS REQUIRED TO ISSUE AND SELL THE SERIES 1983 BONDS AND COMPLETE THE TRANSACTIONS CONTEMPLATED BY THIS FIRST SUPPLEMENTAL RESOLUTION;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of the County of Yavapai, that the proceedings under which the Series 1983 Bonds are to be issued are hereby approved.

ADOPTED by the Board of Supervisors of the County of Yavapai this 17th day of January, 1983.


Chairman

ATTEST:



Clerk