

RESOLUTION NO. 668

A RESOLUTION APPROVING THE PROCEEDINGS UNDER WHICH \$6,200,000 FLOATING/FIXED RATE INDUSTRIAL DEVELOPMENT REVENUE BONDS (KACHINA POINTE PROJECT) OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF YAVAPAI ARE TO BE ISSUED

WHEREAS, The Industrial Development Authority of the County of Yavapai (the "Authority") proposes to issue its \$6,200,000 Floating/Fixed Rate Industrial Development Revenue Bonds (Kachina Pointe Project) (the "Bonds"), in accordance with and pursuant to The Industrial Development Plans for Municipalities and Counties Act, Title 9, Chapter 11, Arizona Revised Statutes, as amended (the "Act"); and

WHEREAS, under Section 9-1171.B of the Act, the proceedings under which the Bonds are to be issued require the approval of the Board of Supervisors of Yavapai County, Arizona, for the issuance of the Bonds; and

WHEREAS, information regarding the project to be financed from the proceeds of the Bonds has been presented to the Board of Supervisors of Yavapai County, Arizona; and

WHEREAS, a public hearing has been held in accordance with the provisions of Section 103(k) of the Internal Revenue Code of 1954, as amended; and

WHEREAS, this Board has reviewed a resolution of the Authority adopted on November 19, 1985, entitled:

RESOLUTION OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF YAVAPAI AUTHORIZING THE ISSUANCE OF \$6,200,000 FLOATING/FIXED RATE INDUSTRIAL DEVELOPMENT REVENUE BONDS (KACHINA POINTE PROJECT).

NOW, THEREFORE, BE IT RESOLVED, by the Board of Supervisors of Yavapai County, Arizona, that the proceedings under which the Bonds are to be issued and the issuance of the Bonds are hereby approved.

PASSED AND ADOPTED by the Board of Supervisors of the County of Yavapai this 25th day of November, 1985.

BOARD OF SUPERVISORS OF
YAVAPAI COUNTY, ARIZONA

By *B. L. ...*
Chairman

(SEAL)

ATTEST:

Amy-Laurie Aisa
Clerk