

RESOLUTION NO. 725

AUTHORIZING CHAIRMAN TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT
FOR ESTABLISHMENT OF A PROPERTY AND LIABILITY INSURANCE POOL

WHEREAS, the CSA Insurance Project has proposed an Intergovernmental Agreement which would provide for the establishment of a property and liability insurance pool in accordance with A.R.S. §11-952.01; and

WHEREAS, it appears that Yavapai County's participation in the proposed insurance pool would provide adequate property and liability insurance coverage to the county; and

WHEREAS, it is in the view of the Yavapai County Board of Supervisors that it is in the interest of Yavapai County to participate in the proposed intergovernmental agreement;

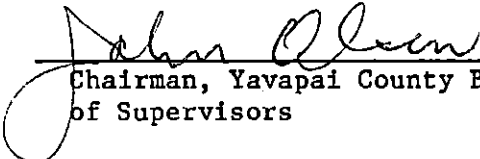
NOW, THEREFORE, BE IT RESOLVED, that the Yavapai County Board of Supervisors authorizes the Chairman to enter into the proposed intergovernmental agreement on behalf of Yavapai County upon satisfaction of the following conditions:

1. That the premium levels for participation of Yavapai County for general liability coverage funded at ninety percent (90%) confidence level at a twenty-five thousand dollar (\$25,000) deductible with an insurance pool retention level at two hundred fifty thousand dollars (\$250,000) and a seven hundred and fifty thousand dollar (\$750,000) excess insurance coverage for each occurrence cannot exceed three hundred six thousand three hundred and ninety-three dollars (\$306,393) will be described in the Memorandum of Insurance Coverage as described in the intergovernmental agreement.

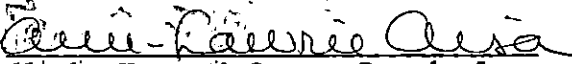
2. That Yavapai County can obtain "tail coverage" at a reasonable cost;

3. That the premium for property and crime insurance coverage at a ten thousand dollar (\$10,000) deductible not exceed a premium of twenty-three thousand five hundred seventy-one dollars (\$23,571)

PASSED AND ADOPTED this 15th day of June, 1987.


Chairman, Yavapai County Board
of Supervisors

ATTEST:


Clerk, Yavapai County Board of
Supervisors