RESOLUTION NO. 813

POLICY REGARDING SALES OF PROPERTIES
PURSUANT TO A.R.S. {42-471

1. All properties held by the Board of Supervisors for sale as agent of the State of Arizona will be sold for no less than 100% of the back taxes and fees for two years after they are first offered for auction by the Board.

2. After a parcel has been offered for sale for two years after the first auction, the minimum bid which will be acceptable to the Board will be calculated by reducing the total amount of taxes and interest owed by 20% for each year. For example, a parcel for which $200 are owed in back taxes and interest would be sold for no less than $160 plus fees in the third year, for no less than $120 plus fees in the fourth year, and so on.

3. After the sixth year, when the reduction would be down to 20% of the back taxes and interest plus fees, this would be the minimum amount allowed from then on.

4. Bidder must submit a separate bid for each parcel in which he is interested. The Board will not accept multiple-parcel bids.

5. This policy will apply to all bids received after its date of adoption.

Passed and adopted by the Board of Supervisors of Yavapai County this 1st day of February 1990.

Gheral Brownlow

Gheral Brownlow, Chairman

ATTEST:

Ann-Lawrie Aisa

Ann-Lawrie Aisa, Clerk of the Board