

RESOLUTION NO. 1435

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF YAVAPAI COUNTY, ARIZONA, IN
SUPPORT OF THE PREAPPLICATION BY EMBRY-RIDDLE
AERONAUTICAL UNIVERSITY TO THE U.S. DEPARTMENT OF COMMERCE
ECONOMIC DEVELOPMENT ADMINISTRATION TO ESTABLISH A BUSINESS
AND TECHNICAL RESEARCH PARK AT THE ERAU PRESCOTT CAMPUS**

WHEREAS, Embry-Riddle Aeronautical University (ERAU) intends to establish and construct a Business and Technical Research Park on approximately 160 acres at its Prescott campus; and,

WHEREAS, ERAU will apply for financial assistance from the U.S. Department of Commerce Economic Development Administration to extend infrastructure and construct one or more buildings in the Research Park; and,

WHEREAS, the establishment of a Research Park will promote research and development by the university in partnership with industry, assist in the growth of new ventures, provide quality jobs, and promote regional economic development; and

WHEREAS, the NACOG Regional Council will review said preapplication and consider recommending approval to the U.S. Department of Commerce.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors supports the preapplication for financial assistance to be submitted to NACOG and ultimately to the U.S. Department of Commerce Economic Development Administration.

BE IT FURTHER RESOLVED that the Board of Supervisors encourages the NACOG Regional Council to approve the preapplication because it will enhance economic development for the greater Prescott region.

APPROVED AND ADOPTED this 1st day of March, 2004.

/s/ A.G. "Chip" Davis
A. G. "Chip" Davis, Chairman

ATTEST:

/s/ Bev Staddon
Bev Staddon, Clerk of the Board