RESOLUTION NO. 1686

A RESOLUTION OF YAVAPAI COUNTY, ARIZONA SUPPORTING THE DESIGNATION OF AN IDENTIFIED AREA OF YAVAPAI COUNTY, INCLUDING THE INCORPORATED COMMUNITIES OF PRESCOTT VALLEY, CHINO VALLEY AND DEWEY-HUMBOLDT AS AN ENTERPRISE ZONE

WHEREAS, The identified areas of Prescott Valley, Chino Valley and Dewey-Humboldt (hereinafter "the TOWNS"), the incorporated communities within Yavapai County (hereinafter "the COUNTY") has a qualifying poverty rate making that part of Prescott Valley, Chino Valley and the identified unincorporated area around it, as shown in Exhibit I, eligible for designation as an Enterprise Zone by the Arizona Department of Commerce; and

WHEREAS, designation as an Enterprise Zone is necessary before certain business incentives can be made available to new industry and business locating to, or expanding within, the TOWNS or the identified unincorporated area;

WHEREAS, if so designated by the Arizona Department of Commerce, an Enterprise Zone would be formed within the identified area shown in Exhibit I and the Enterprise Zone designation would, therefore, be in effect for the area shown in Exhibit I; and

NOW, THEREFORE, BE IT RESOLVED that the COUNTY's Board of Supervisors supports the establishment of an Enterprise Zone to be known as the Central Yavapai Regional Enterprise Zone (hereinafter "the Enterprise Zone"), with boundaries as shown in Exhibit I, said resolution of support being expressly conditioned upon execution by the COUNTY and the TOWNS of an intergovernmental agreement pursuant to ARS §41-1522(B)(4)

BE IT FUTHER RESOLVED that, upon execution of the aforesaid intergovernmental agreement, the board of supervisors intends that its members serve on the enterprise zone commission for the enterprise zone as provided in ARS §41-1522(B)(4)(b).

PASSED AND ADOPTED this 6th day of October 2008.

APPROVED:
/s/ Carol Springer
Chairman of the Board of Supervisors
ATTEST:
/s/ Julie Ayers
Clerk of the Board of Supervisors