

RESOLUTION NO. 1835

A RESOLUTION APPROVING AND AUTHORIZING THE ISSUANCE OF VARIABLE RATE HOSPITAL REVENUE REFUNDING BONDS (YAVAPAI REGIONAL MEDICAL CENTER), SERIES 2013B OF THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE COUNTY OF YAVAPAI.

WHEREAS, the Board of Supervisors of the County of Yavapai, Arizona (the "County") has heretofore approved the incorporation of The Industrial Development Authority of the County of Yavapai (the "Authority"); and

WHEREAS, the Authority has approved the issuance and sale of its Variable Rate Hospital Revenue Refunding Bonds (Yavapai Regional Medical Center), Series 2013B (the "Series 2013B Bonds"), in one or more series and in the aggregate principal amount of not to exceed \$22,000,000 to provide funds (1) to refund all or a portion of the Authority's Variable Rate Demand Hospital Revenue Refunding Bonds (Yavapai Regional Medical Center), Series 2008A and (2) to pay certain costs associated with the issuance of the Series 2013B Bonds (collectively, the "Project"); and

WHEREAS, Section 35-721B of the Arizona Revised Statutes requires that the proceedings of the Authority pursuant to which the Authority proposes to issue bonds include a requirement for the approval by the governing body of the County of the issuance of bonds; and

WHEREAS, the facilities to be refinanced with the proceeds of the Series 2013B Bonds are owned in part by the Central Yavapai Hospital District of Yavapai County, Arizona and in part by the Yavapai Community Hospital Association d/b/a Yavapai Regional Medical Center, an Arizona nonprofit corporation (the "Association"), and are operated by the Association.

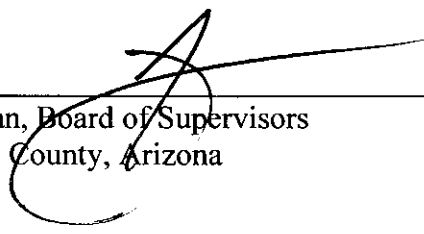
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF YAVAPAI, AS FOLLOWS:

Section 1. The Board of Supervisors of the County hereby approves the issuance of the Series 2013B Bonds, in one or more series and in an aggregate principal amount not to exceed \$22,000,000 by the Authority as provided in the Resolution of the Authority adopted on July 30, 2013, in accordance with the requirements of the Act.

Section 2. The various County officers and employees are authorized and directed to take all actions necessary to effectuate the purposes of this resolution.

Section 3. All resolutions or ordinances, or parts thereof, in conflict with the provisions of this resolution are, to the extent of such conflict, hereby repealed.

PASSED, ADOPTED AND APPROVED by the Board of Supervisors of the
County of Yavapai, Arizona, this 19th day of August, 2013.



Chairman, Board of Supervisors
Yavapai County, Arizona

ATTEST:



Clerk, Board of Supervisors
Yavapai County, Arizona