



Yavapai County, Arizona
Office of the Treasurer
Monthly Financial Statement
November 2023

Presented by:
Chip Davis
Yavapai County Treasurer



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Treasurer's Report—A monthly report prepared by the County Treasurer and submitted to the Board of Supervisors by the 15th day of the month that indicates the beginning account balance, total receipts, total transfers-in and transfers-out, total disbursements, and the ending account balance for the preceding month for each account maintained by the County Treasurer. A.R.S. §11-501.



Balance Sheet

November 30, 2023

Assets

Cash	6,546,078.74
Reconciling Item	(186,546.77)
State Investments	209,886,899.95
JPMorgan Chase Investments	222,609.02
Wells Fargo IRT Investments	262,068,350.00
Total Assets	<u>478,537,390.94</u>

Liabilities

1- State	1,141,994.66
2- County	221,355,682.93
Outstanding Warrants	1,767,568.97
3- Cities	325,302.39
4- School Districts	115,591,466.38
Outstanding Warrants	5,738,754.63
5- Yavapai College	46,523,735.64
6- Special Districts	68,755,571.43
Outstanding Warrants	839,019.36
7- Miscellaneous	16,498,294.55
Outstanding Warrants	0.00
Total Liabilities	<u>478,537,390.94</u>



Agency Accounts November 30, 2023

Receipts

Real Property	35,234,952.58
Real Property Interest & Fees	110,432.31
Personal Property	1,371,085.45
Personal Property Interest & Fees	7,957.29
Non Property Tax Income/Receipts	63,189,744.21
Total Receipts	<u>99,914,171.84</u>

Disbursements

Warrants Redeemed	54,325,783.47
Disbursed by Treasurer	9,948,886.17
City/State Remittance	418,520.93
Bond Debt Service Payments	0.00
Refund & Corrections Checks	26,868.34
Total Disbursements	<u>64,720,058.91</u>

Agency Accounts November 1, 2023	367,555,507.45
Agency Accounts November 30, 2023	<u>478,723,937.71</u>
Increase/Decrease	<u>111,168,430.26</u>



District Outstanding Debt – Negative Balances as of November 30, 2023

District	Cash Balance	Outstanding Warrants	End Balance
Peeples Valley Fire District	-27,181.59	16,798.80	-43,980.39
Copper Canyon Fire District	-469,494.80	0.00	-469,494.80

Some districts have lines of credit and registered warrants that are not shown here.

Districts included in this list have a negative balance before any outstanding warrants.



Notes to Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - To ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the county and state, the accounts are maintained in accordance with the principles of fund accounting.

These principles require that resources be classified, for accounting and reporting purposes, into funds in accordance with the activities or objectives specified for the resources.

Accordingly, financial transactions have been recorded and reported in an agency fund.

NOTE 2 - INVESTMENTS

On November 30, the County Treasurer held the following investments recorded as cost:

Local Government Investment Pool	\$209,886,899.95
Wells Fargo IRT	\$262,068,350.00
JPMorgan Chase	\$222,609.02

NOTE 3 - RECONCILING ITEMS

Error correction from prior month. Cleared up in December. October correction was not completed.

NOTE 4 - DISBURSEMENTS

WARRANTS REDEEMED – Accounts payable and payroll expense processed.

BOND REDEMPTION AND INTEREST – School district bonds, interest, and trustee fees.

REMITTED TO STATE – All court fees, fines and penalties, and delinquent state taxes collected.

REMITTED TO MUNICIPALITIES AND BI-COUNTY DISTRICTS - Cities and towns receive their taxes collected monthly.

TREASURERS AGENCY DISBURSEMENTS – All disbursements on behalf of county & other accounts not paid with a warrant; i.e., direct wire payments for direct deposit payroll for special districts, bank fees, ACH debit for grant loan repayment, procurement card payments, EFT vendor payments and ACH vendor payments, and transfers out.



Financial Statement Affidavit


YAVAPAI COUNTY TREASURER FINANCIAL STATEMENT November 2023

AFFIDAVIT


STATE OF ARIZONA)

COUNTY OF YAVAPAI)

I, CHIP DAVIS, TREASURER AND EX-OFFICIO TAX COLLECTOR OF YAVAPAI COUNTY, STATE OF ARIZONA, DO SOLEMNLY SWEAR THAT THIS REPORT; HEREWITH SUBMITTED, IS TO THE BEST OF MY KNOWLEDGE, INFORMATION, AND BELIEF, A TRUE AND CORRECT STATEMENT OF TRANSACTIONS OF MY OFFICE FOR NOVEMBER 1, 2023 – NOVEMBER 30, 2023, AND THAT THE BALANCE AS HEREIN INDICATED IS THE TRUE AND CORRECT BALANCE AS OF THE CLOSE OF BUSINESS DECEMBER 11, 2023.


Chip Davis, County Treasurer

SUBSCRIBED AND SWORN TO BEFORE ME THIS 11TH DAY OF
DECEMBER 2023.


Notary Public

