



Yavapai County, Arizona
Office of the Treasurer
Monthly Financial Statement
January 2024

Presented by:
Chip Davis
Yavapai County Treasurer



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Treasurer's Report—A monthly report prepared by the County Treasurer and submitted to the Board of Supervisors by the 15th day of the month that indicates the beginning account balance, total receipts, total transfers-in and transfers-out, total disbursements, and the ending account balance for the preceding month for each account maintained by the County Treasurer. A.R.S. §11-501.



Balance Sheet January 31, 2024

Assets

Cash	12,539,829.57
Reconciling Item	0.00
Local Government Investment Pool	203,986,899.95
JPMorgan Chase Investments	222,609.02
Principal Custody Solutions	257,968,350.00
Total Assets	<u>474,717,688.54</u>

Liabilities

1- State	766,684.30
2- County	222,473,689.18
Outstanding Warrants	552,762.02
3- Cities	121,039.08
4- School Districts	113,528,634.01
Outstanding Warrants	7,898,179.60
5- Yavapai College	43,024,388.67
6- Special Districts	69,150,870.78
Outstanding Warrants	683,126.53
7- Miscellaneous	16,518,314.37
Outstanding Warrants	0.00
Total Liabilities	<u>474,717,688.54</u>



Agency Accounts January 31, 2024

Receipts

Real Property	11,300,399.42
Real Property Interest & Fees	113,092.38
Personal Property	337,445.20
Personal Property Interest & Fees	8,306.15
Non Property Tax Income/Receipts	49,018,727.54
Total Receipts	<u>60,777,970.69</u>

Disbursements

Warrants Redeemed	55,107,266.26
Disbursed by Treasurer	10,826,367.92
City/State Remittance	0.00
Bond Debt Service Payments	0.00
Refund & Corrections Checks	87,392.67
Total Disbursements	<u>66,021,026.85</u>

Agency Accounts January 1, 2024	478,723,937.71
Agency Accounts January 31, 2024	<u>481,478,855.29</u>
Increase/Decrease	<u>2,754,917.58</u>



Outstanding Debt as of January 31, 2024

District	Cash Balance	Outstanding Warrants	End Balance
Kirkland School District	-242,166.71	30,047.96	-\$272,214.67
Copper Canyon Fire District	-202,126.94	220,000.00	-\$422,126.94
Total	-444,293.65	250,047.96	-\$694,341.61

Some districts are grant funded or have lines of credit and registered warrants that are not shown here.

Districts included in this list have a negative balance before any outstanding warrants.

Investment Interest Distribution January 2024

Investment Pool	Amount Distributed
Local Government Investment Pool	\$1,191,774.14
JPMorgan Chase	\$30,170.69
Principal Custody Solutions	\$727,639.20
Total	\$1,949,584.03

In FY24, investment distributions are completed monthly.

The Treasurer invests public monies per A.R.S. § 35-323.



Notes to Financial Statements

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements have been prepared on the cash basis of accounting. Under the cash basis, receipts are recorded when received and disbursements are recorded when paid.

Fund Accounting - To ensure observance of limitations and restrictions placed on the use of the resources held by the Treasurer as custodian or fiscal agent for the political subdivisions of the county and state, the accounts are maintained in accordance with the principles of fund accounting.

These principles require that resources be classified, for accounting and reporting purposes, into funds in accordance with the activities or objectives specified for the resources.

Accordingly, financial transactions have been recorded and reported in an agency fund.

NOTE 2 - INVESTMENTS

On January 31, the County Treasurer held the following investments recorded as cost:

Local Government Investment Pool	\$203,986,899.95
Principal Custody Solutions	\$257,968,350.60
JPMorgan Chase	\$222,609.02

NOTE 3 - RECONCILING ITEMS

There are no reconciling items.

NOTE 4 - DISBURSEMENTS

WARRANTS REDEEMED – Accounts payable and payroll expense processed.

BOND REDEMPTION AND INTEREST – School district bonds, interest, and trustee fees.

REMITTED TO STATE – All court fees, fines and penalties, and delinquent state taxes collected.

REMITTED TO MUNICIPALITIES AND BI-COUNTY DISTRICTS - Cities and towns receive their taxes collected monthly.

TREASURERS AGENCY DISBURSEMENTS – All disbursements on behalf of county & other accounts not paid with a warrant; i.e., direct wire payments for direct deposit payroll for special districts, bank fees, ACH debit for grant loan repayment, procurement card payments, EFT vendor payments and ACH vendor payments, and transfers out.



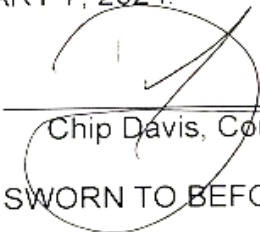
Financial Statement Affidavit

YAVAPAI COUNTY TREASURER FINANCIAL STATEMENT January 2024

AFFIDAVIT

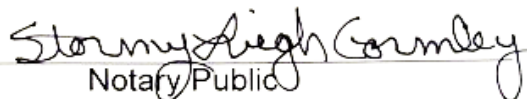
STATE OF ARIZONA)
)
COUNTY OF YAVAPAI)

I, CHIP DAVIS, TREASURER AND EX-OFFICIO TAX COLLECTOR OF YAVAPAI COUNTY, STATE OF ARIZONA, DO SOLEMNLY SWEAR THAT THIS REPORT, HEREWITH SUBMITTED, IS TO THE BEST OF MY KNOWLEDGE, INFORMATION, AND BELIEF, A TRUE AND CORRECT STATEMENT OF TRANSACTIONS OF MY OFFICE FOR JANUARY 1 – JANUARY 31, 2024, AND THAT THE BALANCE AS HEREIN INDICATED IS THE TRUE AND CORRECT BALANCE AS OF THE CLOSE OF BUSINESS FEBRUARY 7, 2024.



Chip Davis, County Treasurer

SUBSCRIBED AND SWORN TO BEFORE ME THIS 7TH DAY OF
FEBRUARY 2024.



Notary Public

