

Yavapai County Treasurer's Office

FY 2023-2024 Annual Treasurer Report

Receipts and Outlays of Yavapai County

July 1, 2023 – June 30, 2024

Disclosure Statement:

This statement summarizes the financial activities of the Yavapai County Treasurer's Office in accordance with Arizona Revised Statute §42-18002:

A.R.S §42-18002. Annual report by county treasurer; settlement of accounts; liability for failure to settle

A. On or before August 15 of each year the county treasurer shall report to the board of supervisors:

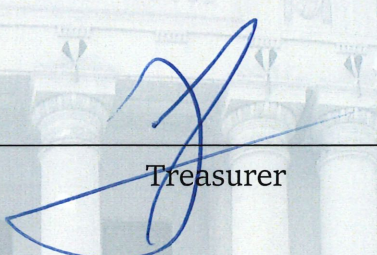
1. The amount of taxes charged for collection during the preceding fiscal year on the roll.
2. The total collections for that year.
3. The amount of increase and decrease due to corrections.
4. The total amount of unpaid taxes on the roll as of June 30.

This document summarizes the inflows and outflows presented on a cash basis. Receipts are recorded when received and disbursements are recorded when paid.

The County Treasurer records the resources it holds on behalf of others (school districts, special districts, and miscellaneous districts) in custodial funds as required by governmental accounting standards.

School districts include elementary school districts, high school districts, unified school districts, and vocational school district.

In Witness Whereof, I Chip Davis, Treasurer of the County of Yavapai, State of Arizona, by virtue of law, have hereunto set my hand and seal this 30th day of January, 2025.



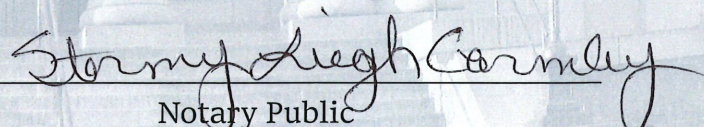
Treasurer

Chip Davis, being first duly sworn, states:

I, Chip Davis, am the duly elected Treasurer for the County of Yavapai, and I provide this Annual Treasurer Report to the Yavapai County Board of Supervisors pursuant to A.R.S. §42-18002. The Yavapai County Treasurer's Office has prepared, and I have reviewed the foregoing Statement and any attachments thereto, know the contents thereof, and declare that the Report and any attachments thereto are true and correct to the best of my knowledge, information, and belief.

STATE OF ARIZONA,)
) ss:
County of Yavapai:)

Subscribed and sworn before me this 30th day of January, 2025, by Chip Davis, as Treasurer for the County of Yavapai, State of Arizona.



Notary Public

My Commission Expires:

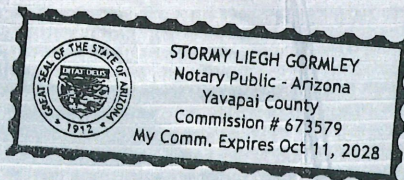


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Financial Report Summary

July 1, 2023 – June 30, 2024

Balance Sheet

Assets

Treasurer's Cash	\$ 4,136,620.28
Bonds Held by Treasurer	\$ 222,609.02
Treasurer's Investment - LGIP	\$ 197,236,899.95
Treasurer's Investment - Principal	\$ 249,718,350.00
Total Assets	\$ 451,314,479.25

Liabilities

State	\$ 630,402.20
County	\$ 228,395,062.09
Cities	\$ 38,383.40
Schools	\$ 109,421,146.72
College	\$ 34,682,658.90
Special Districts	\$ 61,213,388.05
Miscellaneous	\$ 16,933,437.89
Total Liabilities	\$ 451,314,479.25

Financial Report Summary

July 1, 2023 – June 30, 2024

Statement of Receipts and Disbursements

Receipts

State	\$ 10,910,974.12
County	\$ 334,865,772.49
Cities	\$ 3,242,432.78
Schools	\$ 333,333,735.61
College	\$ 65,083,078.55
Special Districts	\$ 137,417,522.07
Miscellaneous	\$ 27,304,630.83
Total Receipts Collected	<u>\$ 912,158,146.45</u>

Expenses/Disbursements

State	\$ 10,943,140.85
County	\$ 319,671,151.41
Cities	\$ 3,239,207.26
Schools	\$ 319,019,975.33
College	\$ 68,462,572.74
Special Districts	\$ 126,838,611.88
Miscellaneous	\$ 27,386,091.64
Total Expenses/Disbursements	<u>\$ 875,560,751.11</u>

Increase (Decrease) in Accounts \$ 36,597,395.34

Account Balance as of July 1, 2023 \$ 414,717,083.91

Account Balance as of June 30, 2024 \$ 451,314,479.25

Financial Report Summary

July 1, 2023 – June 30, 2024

Property Tax Collected

Property Tax Collections

Real Property Tax Collected	\$ 288,377,797.84
Real Property Interest & Fees	\$ 1,290,513.78
Personal Property Tax Collected	\$ 7,810,335.32
Personal Property Interest & Fees	\$ 126,776.51
Total Tax Collected	\$ 297,605,423.45

Property Taxes Collected July 1, 2023 – June 30, 2024

(All Authorities)

Tax Year	Levy	Period Collections	Outstanding	Percent Collected	Corrections
2019	\$272,727,753.78	\$123,141.90	\$69,723.52	99.97%	\$1,249,897.84
2020	\$280,321,059.86	\$139,270.19	\$125,041.27	99.96%	(\$1,479,323.60)
2021	\$289,518,662.70	\$47,270.99	\$163,560.02	99.94%	(\$307,150.58)
2022	\$283,641,114.00	\$4,195,631.52	\$314,306.85	99.89%	\$130,014.30
2023	\$296,081,132.62	\$291,649,910.68	\$4,431,221.94	98.50%	(\$109,839.32)

Financial Report Summary – Yavapai County

July 1, 2023 – June 30, 2024

Statement of Receipts and Disbursements

Receipts

Real Property Tax Collected	\$ 70,032,667.01
Real Property Tax Interest & Fees	\$ 1,290,513.78
Personal Property Tax Collected	\$ 1,735,334.50
Personal Property Tax Interest & Fees	\$ 126,776.51
Non Tax Receipts Collected	\$ 261,680,480.69
Total All Receipts	\$ 334,865,772.49

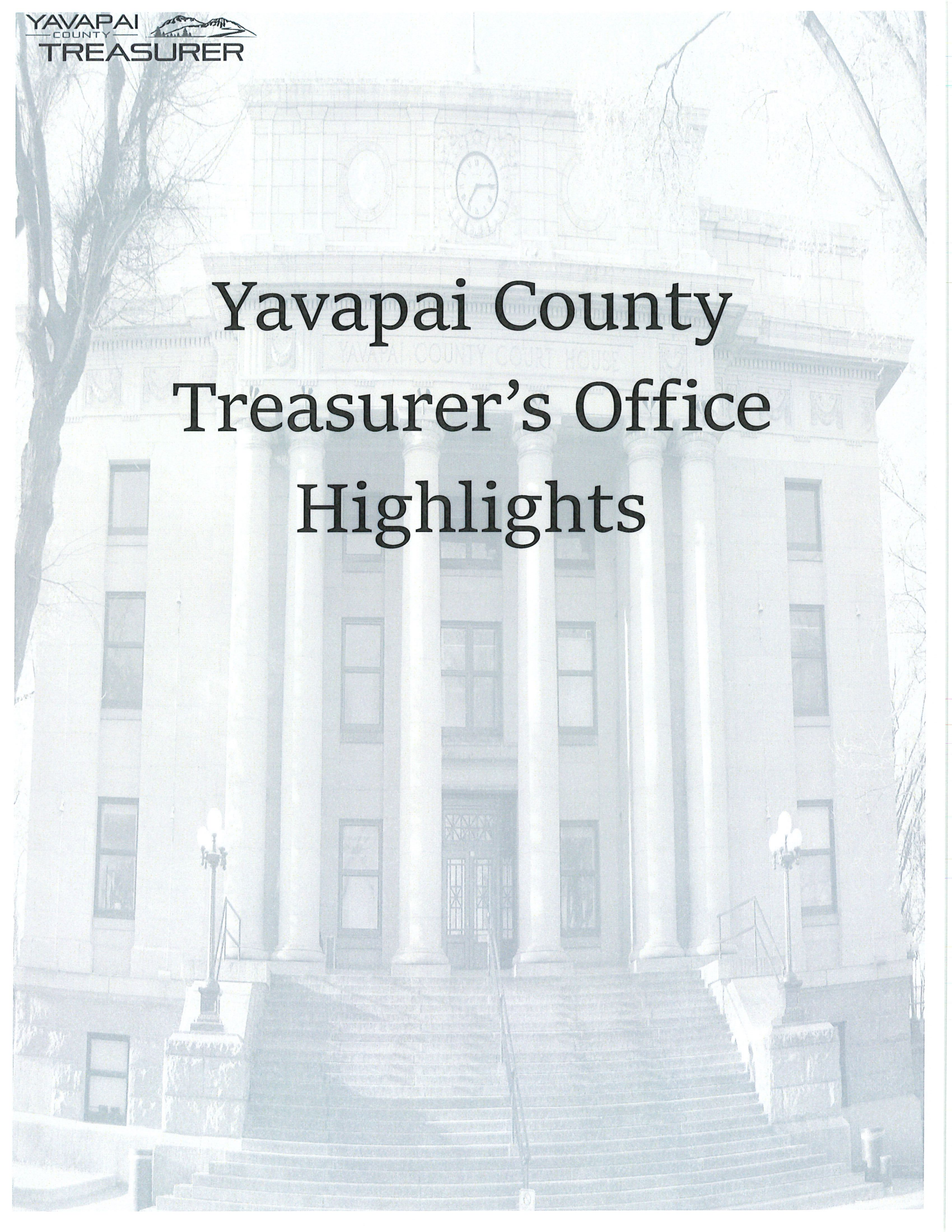
Expenses/Disbursements

Total Expenses/Disbursements	\$ 319,671,151.41
 Increase (Decrease) in Accounts	 \$ 15,194,621.08
 Account Balance as of July 1, 2023	 \$ 213,200,441.01
 Account Balance as of June 30, 2024	 \$ 228,395,062.09

Property Taxes Collected July 1, 2023 – June 30, 2024

(Authority 2000 - Yavapai County)

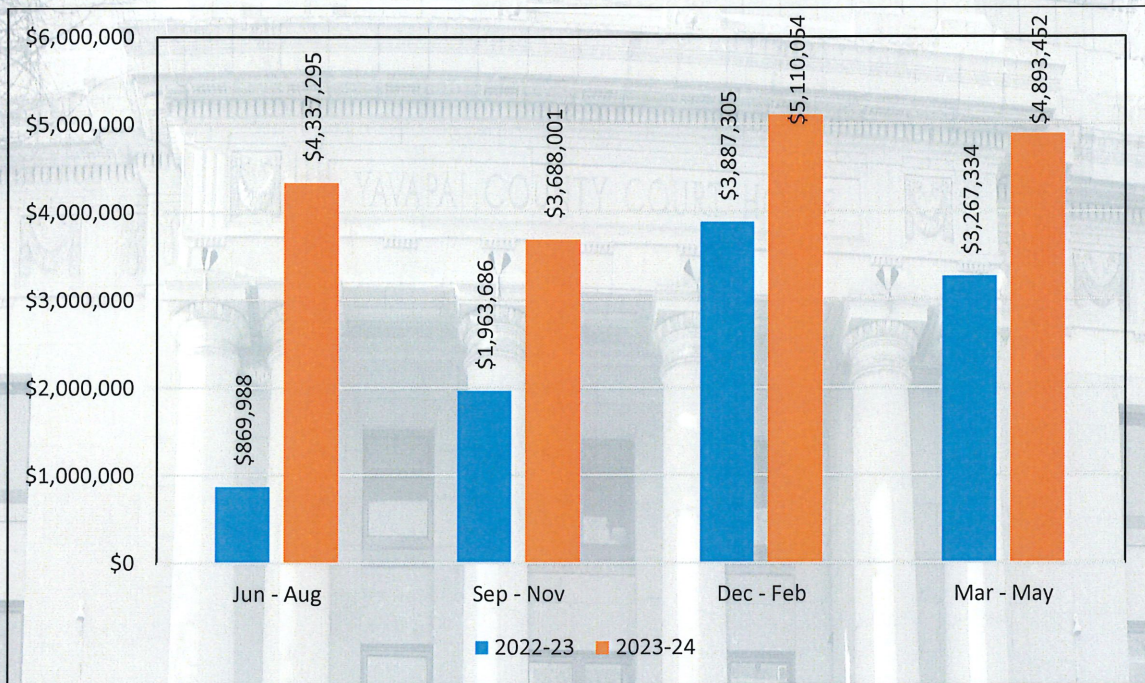
Tax Year	Levy	Period Collections	Outstanding	Percent Collected	Corrections
2019	\$55,448,332.58	\$20,369.04	\$12,906.62	99.98%	\$251,476.64
2020	\$56,686,351.28	\$23,628.51	\$22,368.31	99.96%	(\$259,941.44)
2021	\$58,394,030.90	\$10,651.11	\$29,268.12	99.95%	(\$55,605.18)
2022	\$59,661,746.98	\$808,383.23	\$59,280.01	99.90%	\$47,030.88
2023	\$61,075,025.88	\$60,231,278.99	\$843,746.89	98.62%	(\$10,409.58)



Yavapai County Treasurer's Office Highlights

Investment Interest Earned and Allocated to Agencies

July 1, 2023 – June 30, 2024

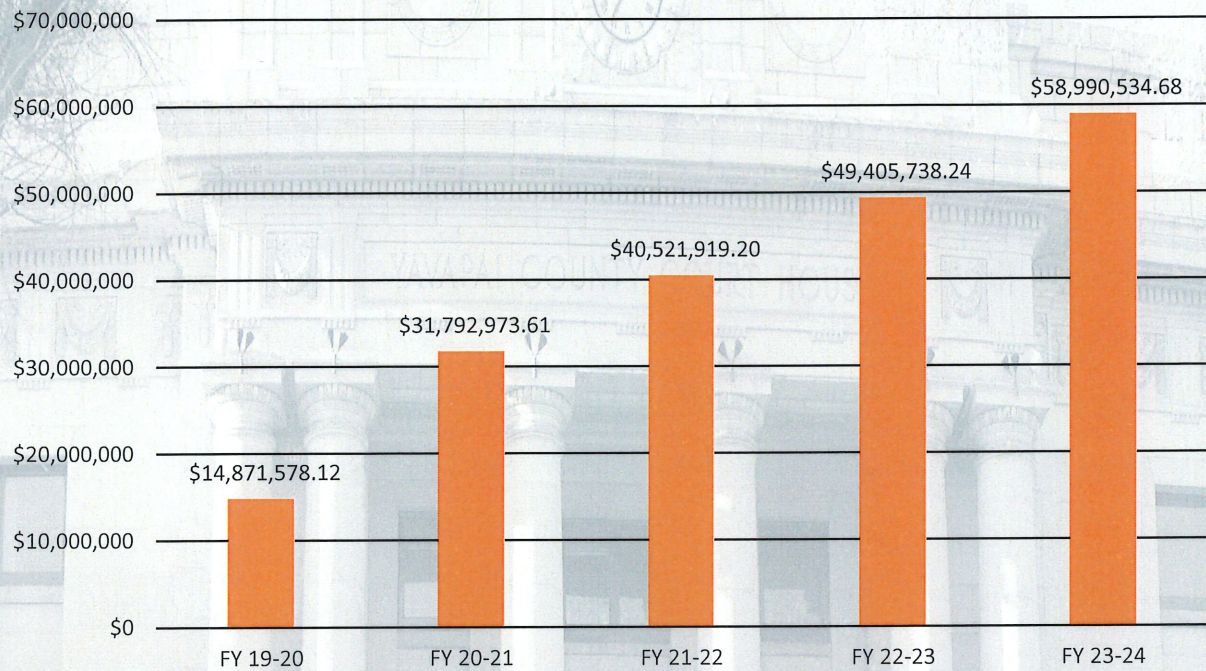


Distinct Funds Managed by Treasurer

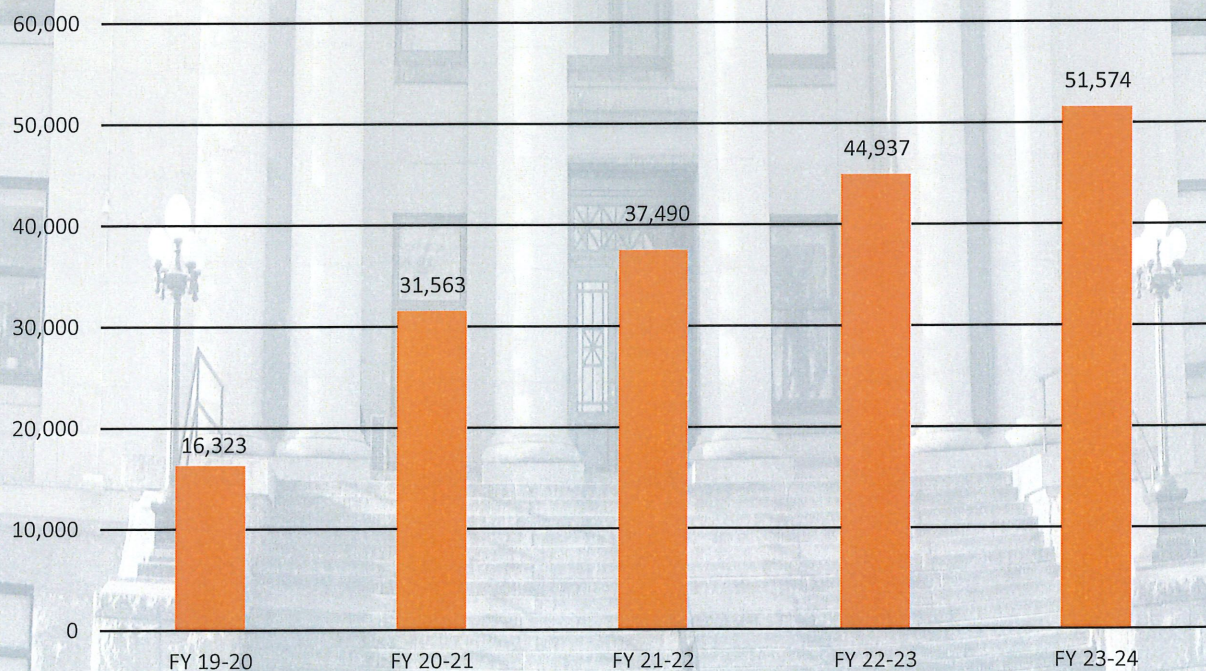
State of Arizona Funds	71
Yavapai County Funds	335
Cities & Towns Funds	13
School District Funds	97
Yavapai College Funds	4
Special District Funds	117
Miscellaneous Funds	184
Total Distinct Funds	821

Emphasis on Electronic Payment Capabilities

Electronic Payments Total



Electronic Transactions Total



Tax Lien Auction Results

February 13, 2024

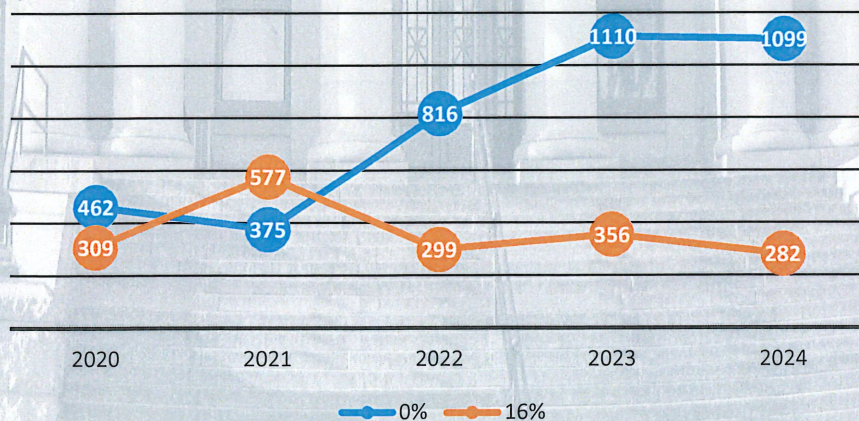
Total Liens Advertised in January	2,455	\$1,990,667.40
Advertised Parcels Paid Prior to Auction	467	\$453,355.28
Total Liens Active for Auction	1,988	\$1,511,097.59
Total Liens Sold *	1,860	93.56% of total
Face Amount Sold	\$1,333,464.48	88.24% of total
Certificates Sold at 0%	1,099	59.08% of total
Certificates Sold at 16%	282	15.16% of total
Average Interest Rate of Purchased Certificates		3.91%

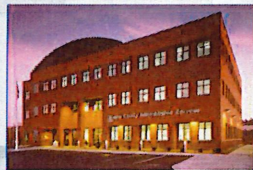
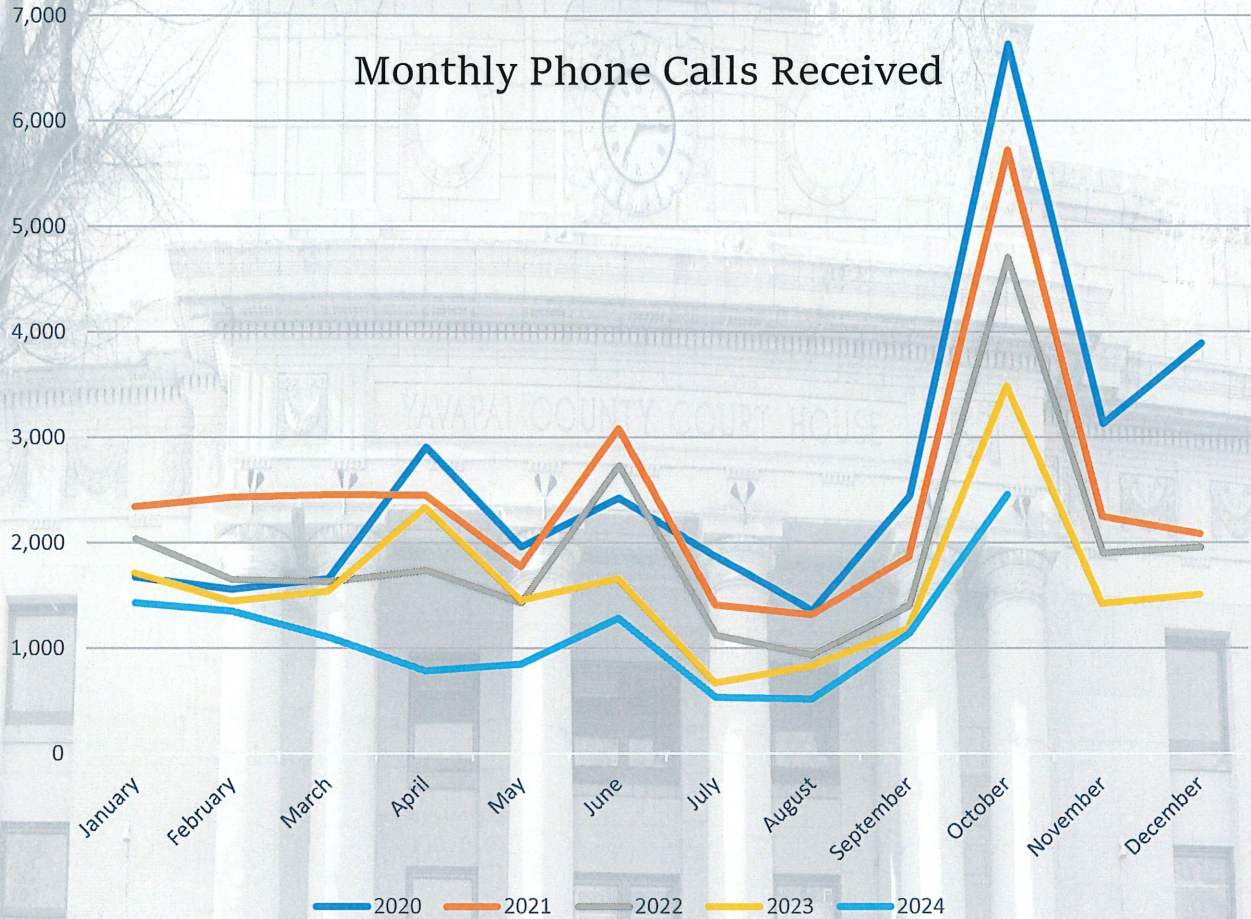
*Of the remaining 128 tax liens available after the auction, 125 sold over the counter during the week following the auction closed.

Lien Sale Totals by Year



Total Liens Bought by Interest Rate





**YAVAPAI COUNTY
TREASURER**

**HOW TO READ YOUR
PROPERTY TAX NOTICE
&
FREQUENTLY ASKED
QUESTIONS**

1015 Fair Street, Prescott, AZ 86305
10 South 6th Street, Cottonwood, AZ 86326
Phone: 928-771-3233
Email: webtreasurer@yavapai.gov
Website: yavapai.gov/treasurer



**Frequently Asked Questions:
Paying My Bill**

- ♦ Can I make my payment online or over the phone?
Absolutely! Electronic payments for current year taxes can be made by visiting our website at taxinquiry.yavapai.gov or by calling 866-493-0416. A convenience fee does apply:
 - 40¢ - Electronic Check
 - \$3.50 - Debit Card
 - 2.19% - Credit Card with a \$1.25 minimum
- ♦ Can I still mail in a check?
Yes! Make checks payable to Yavapai County Treasurer, include your parcel number, and mail to 1015 Fair Street, Prescott, AZ 86305.
- ♦ What happens if I don't pay my real property taxes?
Per A.R.S. §42-18053, delinquent interest is assessed at 16% per annum, prorated to 1.333% monthly. If the taxes are not paid in full within two years, a tax lien on the delinquent taxes is offered for sale at public auction. If a purchased tax lien is not redeemed within three years of the auction date, the lien purchaser may begin judicial foreclosure proceedings.
- ♦ What if there is a tax lien on my property?
Property owners may pay delinquent taxes and redeem a tax lien as long as a foreclosure judgment has not yet been issued by the court. To redeem a tax lien, certified funds are required and additional documentation may be necessary. Contact our Back Tax department for more information.
- ♦ What happens if I don't pay my personal property taxes?
Per A.R.S. §42-18053, delinquent interest is assessed at 16% per annum, prorated monthly. State statute also allows for the seizure and sale of personal property necessary to pay the delinquent taxes, interest, and costs associated with this process. Taxes are considered delinquent and property considered eligible for collection after the second installment is past due in May.



Follow us on Facebook at
[facebook.com/YavapaiCountyTreasurer](https://www.facebook.com/YavapaiCountyTreasurer)
for alerts and helpful property
tax information.

In 2020 we created an informational brochure to be sent out with the property tax bills. Each year since it has been revised and updated. The brochure includes:

- How to Read Your Bill
- FAQ
- Fee Breakdown
- Exemptions

We have seen a significant reduction in our call volume each year since.